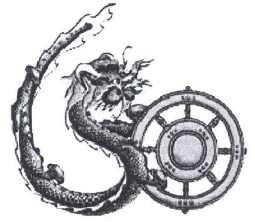




དཔལ་ལྷན་འགྲུག་གཞུང་། དངུལ་རྩིས་ལྷན་ཁག།

ROYAL GOVERNMENT OF BHUTAN  
MINISTRY OF FINANCE  
TASHICHHO DZONG



MoF/Budget Notification/2017-18/ 022

19 July 2017

**Budget Notification for the Financial Year (FY) 2017-18**

The Ministry of Finance is pleased to notify that the Budget and Appropriation Bill for FY 2017-18 has been passed by the 9<sup>th</sup> session of the 2<sup>nd</sup> Parliament.

As per the Budget and Appropriation Act 2017, the total budget appropriation for FY 2017-18 is Nu. 60,777.871 million. The details are presented below:

<u>Expenditure Head</u>	<u>Amount in millions</u>	<u>Percentage</u>
Current Expenditure	Nu. 28,569.671	47.01
Capital Expenditure	Nu. 29,346.039	48.29
Lending	Nu. 41.840	0.06
Repayment	Nu. 2,820.321	4.64

Of the total resources, Nu. 34,700.335 million is from estimated domestic revenue and Nu. 16,702.538 million is external grants. The fiscal deficit and resource gap have been maintained at 2.47% (Nu. 4,447.371 million) and 2.66% (Nu. 4,795.610 million) of the GDP respectively which shall be financed through external and domestic borrowings.

The budget for FY 2017-18 being the final year of the 11<sup>th</sup> FYP focuses on completion of all priority activities of the 11<sup>th</sup> FYP. The maximum expenditure limits authorized by the Budget and Appropriation Act is available for each budgetary body at [www.myrbpems.bt](http://www.myrbpems.bt).

In keeping with the statutory mandate of having to prudently manage the financial resource of the country and by the authority bestowed upon by section 24(b) of the Public Finance Act 2007 and amendment thereto, the Ministry of Finance issues the following notification for strict compliance by the Budgetary Bodies:

- 1. Annual Performance Agreement:** For deepening the linkage between APA targets and annual budget, all the budgetary bodies are advised to revise/finalize/re-align

